Oversubcribed for, Belief in Financial Circles.

Two in Honolulu and the Remainder on the Mainland.

Ten of these were put in at the office to know as soon as posible their status of the United States Mortgage & Trust Company, 55 Cedar street, New York, while the others were left at the office of the treasurer of the Territory in the

worth of bonds. The Bank of Hawali it was stated at the meeting that this VISITOR WONDERS WHY THE OP. KEWALO RECLAMATION PLAN tendered for a quarter of a million dol- deserves careful consideration before lars of the bonds, while Mrs. Mary E. any action is taken and the executive W. Settle bid \$1016,67 for one bond of committee believes that until it can be the par value of \$1000. The Bank of positively shown what good the buying Hawaii offered a premium of \$1 for its of this lease will do the tenants of quarter of a million, the bid reading the estate no final decision in the mat-

The total amount of the bids made in New York is not yet known here as the tenders will not be opened till ten o'clock this morning, Eastern time, which is equivalent to about a quarter past four in the morning here. In speak for the lesse to tented hat a year for the lesse to tented hat a yearing that ing of the matter yesterday evening Governor Frear said;

could be made. We have cabled the done, results to New York and the bids there will be opened tomorrow (Friday) at ten o'clock and the results cabled here. We should have them early in the morning as ten o'clock there means a the administration and the Kapiolani quarter past four in the morning here, estate are negotiating about the lease

In other words, though the time for receiving applications for bonds closed in New York at two o'clock eastern in New York at two o'clock eastern time yesterday the applications were not opened because two o'clock there is eight-thirty in the morning here, at which hour bids were still receivable here and were so till five and one-half here. hours after the time for closing was along as fast as we can."
reached in New York. Two o'clock in The Governor further stated that the

o'clock this morning, eastern time. When the Governor reaches his office this morning there will doubtless be a cablegram awaiting him giving the re-sult of the bids in New York.

Governor Optimistic.

It is believed in financial circles that the issue will be found to have been oversubscribed for. The Governor appeared to be quite optimistic yesterday over the outlook. It is possible that some of the tenders are for the entire issue; others may be for one-half of it, or for lesser quantities of bands.

If there are identical tenders for the

entire issue the Governor stated that the bonds probably will be divided be-tween the bidders. Recent communications from Treasurer Conkling have conveyed the intimation that the time seemed favorable for the floatation of the loan and also that much interest has been displayed in it by bond houses in the East.

The fact that the Bank of Hawaii was alone among the five banks here in tendering for part of the issue of bonds has gaused some comment locally. Man-ager E. I. Spalding of the Bank of Horolule, when spoken to by a reporter on the subject of bidding, said vesterday that he had been unable to consult with Mr Jrwin regarding the matter and therefore the bank sought none of the issue. Had Mr. Irwin heen here he thought he would have been willing to bid.

MORE WARSHIPS FOR

COMMITTEE WILL CONFER WITH GOVERNOR-ADVISE GOING SLOW WITH PLANS.

An important meeting was held by the executive committee of the lessees of the Kapiolani estate on the Punchbowl lands, last evening in the office of A. D. Castro, secretary of the San Antonio Society, on Vineyard street, and a sub-committee was appointed to see the Governor in regard to the tak-TWELVE BIDS MADE ing over the lease from the estate by

The executive committee considered plans to be followed, but it was decided that no decisive action should be taken until after a conference with the Governor by the sub-committee, which

will report to a meeting of the lessees. The committee appointed by Chairman Castro to see the Governor consists of W. F. Wilson, A. Q. Marcallino and A. H. Vieira, and it will confer with the Twelve bids were received for the Governor upon the preferential rights issue of \$1,500,000 four per cent terri- of the lessees to the land they occupy torial improvement bonds, yesterday, at this time. The lessers are anxious in the matter, and until this is decided are not favorable to snap action.

So far as the buying of the lease The local bids were for \$251,000 from the Kapiolani estate is concerned, ter should be arrived at.

Mr. Castro stated lost evening that he and others concerned are ratisfied Local Bids Opened.

"The bids here were opened shortly after two o'clock, that being the advertised hour up to which applications could be made. We have cabled the

Progressing Rapidly.

meeting and the suggestion that while "The opening there was postponed in order to avoid any question as to difference of time between there and here. It would hardly do to open bids there before they closed here."

In other words therein the time for

the afternoon here is seven thirty in the evening at New York, which is after business and banking hours, therefore the time for opening the bids in New York naturally went over till ten york naturally went over till ten time.

The Governor further stated that the Purchbowl matter is just as he stated it to be the other day. He then said that the administration is pushing the matter of the preference rights and the matter of the preference rights and the mating of the surveys. These matters are now approaching completion. The next step will be to lay out the property as it should be, with proper streets, parks, etc.
"The administration has been very

much interested in this whole project and has been pushing it as fast as it reasonably could; and it proposes to continue to do so," declared the Governor on that occasion.

READY FOR BIDS ON PEARL HARBOR WORK

The navy department has prepared specifications for the construction of the foundations for seven of the industrial buildings at the Pearl Harbor

ENGLAND THROWS DOWN GAUNTLET TO GERMANY

LONDON, July 28 .- A seeme of more than ordinary significance took place in the house of commons yesterday when Premier Asquith read what was practically a warning to Germany in connection with the present situation in Morocco and the claims of the principals in the controversy over alleged rights in that country.

The premier stated that Great Britain will insist upon her rights and proposes to maintain at all costs the present balance of power in

There is no division in the commons on this question, even the upposition, led by A. J. Balfour, supporting the Liberal government in the stand taken in regard to the Moroccan crisis.

War Scare Affects Prices. NEW ORLEANS, Louisiana, July 28 .- The decided danger in the Moroccan situation has become so scute that it has caused a falling off of twenty-five points in the new cotton crop deliveries to English con-

While France and Spain were given the duty, under the Algeciras international convention, to preserve order in Morocco, the recent revolution against the Sultan and general unrest in that country has afforded the excuse for Germany to send a warmhip to the west coast of Morocco and seize a port, thus coming in direct touch with the parties having the responsibility of earrying out the details of the Algeeiras convention, to which the United States was a party.

IS TACKLED BY MOTT-

SMITH.

the board of health is engaged.

it and South street.

terday that he is paying particular

Careful Survey.

also for the Territory to fill in

Ala Moana and create a big park, Mr. Mott-Smith is at work on all these prob-

lems, particularly us affected by drainage generally and the disposal of

Drainage Problems.

avenue. These are both storm water,

TO BE LONG ONE

MILVERTON'S HOLIDAY

In this district there is on Keawe

President Mott-Smith has picked

GREAT CHANCES

PORTUNITIES ARE NOT IMPROVED.

"The location of a federal building on the site propose, the corner of King filling are involved in the proposed recand Fort street, would hurt seriously all lamation work in the Kewalo district, the retail stores in the neighborhood, besides the establishment of new Small business is dead in the neighbor- streets, surface drains, that is storm hood of the federal building in San Francisco and in Oakland the retail the magnitude of the undertaking upon stores are moving away from the neighborhood of the large banks, because they close at three o'clock and people do not visit them."

Such is the opinion of J. H. Mac-Lafferty, vice president and manager of the Pacific Coast Paper Company, a visitor in Honolulu after an absence of eight years. He speaks, as he says, as a "rank outsider," but as one who has been through just such fights as Hono. is really the nucleus of the whole Governor Frear, when spoken to been through just such fights as Hono-yesterday regarding the Punchbowl lulu is now in over the federal building thing," he remaked. "The section to site question. He is an enthusiastic ad-the west of Wood avenue hav few vocate of the City Beautiful idea and sees no place where a better operationity. sees no place where a better opportunity of carrying out this modern plan is afforded its citizens than Honolulu.

"There is no city on earth where such street, Ala Moana, Wood avenue and a small expenditure of money and such King street and is having it very care. a small amount of work could create so fully surveyed. The survey office has absolutely beautiful a city as could be the matter in charge, together with the created in Henolulu. You have a cori. attact grading commissioners, who will ons opportunity here and that it is not establish the new streets and lay ous opportunity here and that it is not being taken advantage of is one of the wonders presented to strangers. I do not know what other site is sugge ted with reference to surface draining and the disposal of sewage and not know what other site is sugge ted with reference to the filling in of the for your proposed federal building, but lands.

I should say that any other site where the building can be given plenty of pleted by the survey office, showing ground would be preferred to the one in who owns every plot and the amount the business districts. It is a surprising of fill needed in cach case. Besides thing too to bear that there are thus the proposal for the war. thing, too, to hear that there are those this there is the proposal for the war the proposed building. Better put the price of those buildings into the building to be creeted.
'You will notice that the San Fran-

cisco fair committee is going to estab-lish a civic center for San Francisco at Van Ness and Market. That is some-thing many of us have worked for for years. I am on the ways and means committee of the general fair committee and naturally very much interested in the report of the site committee. We expect that seven hundred thousand people will cross the continent to visit the fair. Hawan could get a good the fair. Hawaii sould get a good percentage of that number to visit the Islands, but you would have to have something to show them, and you would have to give them something typical of the country on the table.

"Do you know that I can not get any tero in any of your best restaurants, nor anything class of your Island vegetables or fruits? I think that the is not get the olders were Horolulus is now of the olders were Horolulus.

naval station and now invites tenders for their construction.

This marks the first call for tenders for actual construction work on the

dustrial buildings are naval station and now invites tenders for their construction.

This marks the first call for tenders for actual construction work on the buildings at the new naval station, although the navy department at Washin ington has already called for bids for add about 25,000 tons of structural steal me which is to go into the buildings, the department taking this course on the ground that it could get the steal chesper than the contractors.

The plane and specifications for the foundations are to be had from Rens Admiral Cowine, U. B. M. commandant of the file on a specific for quantity after all. If you may fell the case and predicts that it will hast of the naval station. The industrial will fall down.

"For must beautify, clear up, build good structured the proper than the contractors.

The plane and specifications for the case land round, got more better all. If you may foundations are to be had from Rens admiral Cowine, U. B. M. commandant of the file down.

"For must beautify, clear up, build good structure and round, got more hotels and specific and round the proper of the proper than the contractors.

The plane and yet of the section of the case and predicts that it will hast close keeps in to be first class that you may get the quantity after all. If you may for some time yet. "Haven only may for more hotels and round, got may for some time yet." Haven only may for more hotels and round and that everything class that you may for some and that it will hast close here is to be first class that everything class that you may for some and the proper than the contractors.

The plane and yet of the set of the more hotels and round and that everything class that it will hast close keeps in the world and that everything class that you may for more than the contractors.

The plane and yet of the set o

THE PAPETE FILET before shore the board and the specific and the specific

HARBOR PROBLEMS DISCUSSED AT MEETING-NO PROVISION FOR WHARFINGERS.

Immediate action would have been taken by the board of harbor commis- Insurgent and Democrat sloners yesterday afternoon toward commencing repairs and enlargements to the Hackfeld wharf, but for the fact that an opinion from the attorneygeneral is wanted as to whether the proposed readway composed of ohia

it shall be considered repair. If the former the money for this work will come from the loan fund. Power of Political Hui If the latter it will have to come out of the paltry \$30,000 which the legislature considered sufficient for all repair work during the next two years.

shall be construed as being under the

classification of new work or whether

The commissioners gave considerable time to the discussion of the Hackfeld wharf and also to the duties of the harbormaster and assistant, and the proposed rules and regulations which will soon be prepared and promulgated to regulate the use of the wharves and cargoes and to prevent wharves being used as temporary warehouses.

The commissioners found that the harbor has no wharfingers, the legislature making no provision for these important officials, and for that reason the work of sorting cargoes from vessels, placing it to the best advantage in the wharf sheds and disposing of it, is not under supervision of any government official. The barbormaster, About two million cubic yards of under the old system, bus this supervision, but custom here has not found it necessary that the harbormaster go upon a wharf and say that goods shall be piled here or there or that it be

moved out in such and such a time. Under the new rules the harbormas-ter will be given authority to see that goods are moved out of a wharf in a certain period of time, and will be back d up by the full authority and power of the Tarritory to make his orders good. sewers, and wewers. These figures show which President E. A. Mott-Smith of He has taken up the matter under orders good. the insanitary land act and stated yes-

Problem of Freight, "What shall we do with the Hack

attention at present to the section to want shall we do with the Hack-fold wharf? That is the problem?? was the statement presented to the commissioners. Commissioner Wake-field stated that sugar is piled up on the wharf for in advance of the com-ing of a steamer and this causes con-gestion at the start. There should be the east of Wood avenue and between "That is the congested district and a place set apart for such sugar, in some cortain part of the shed and this

woold relieve the stress.

This brought up the question of wharforers and without them the work of clearing the wharves of cargoes can

not be supervised properly. (Continued on Pago Eight.)

SAN FRANCISCO, July 28 .- The here advocating a policy of tearing department to go down below Ala Mo-down business blocks to make way for ana and adjoining Fort Armstrong, and been found in the bar. It will be to been found in the bay. It will take an inquest to decide as to whether it is a case of murder, accident or suicide. The case is a most mysterious one.

Miss Ilg, who was twenty-three years old, left her home at 164 Hart ford street, after supper, on Monday evening, July 17, to go to the theater street a wide coment drain five or six feet wide and five feet deep. There to go some tickets she had ordered, is also a smaller drain on Walmanu friends that she would be back in a wurface drains. A portion of the Ke-walo section is drained by these two (Continued on Page Eight.)

**Continued on Page Eight.)

Continued on Page Eight.

**Continued on Page Eight

PINCHOT BREAKS LOOSE IN ALASKA CONTROVERSY.

WASHINGTON, July 27 .- Former Chief Forester Gifford Pinchet today issued a statement on the Controller Milverton's little absence, which the Bay controversy, is which President city attorney says he will "consider as Taft is churged with having favored a vacation"—his third one under pay the Guggenneim monopolistic combina-within a year—is likely to last for a tion. Pinchot declares that Taft's rewithin a year-is likely to last for a opining of the Controller Bay water-month or five weeks yet, according to front lands without notice to the public B. B. McStocker, who is in town from the was taken advantage of by the in-Kons on a flying visit, to return this terests.

MANY DEAD OR DYING.

CHARLOTTE, North Carolina, July 28 .- A special train loaded with negro excursionista was in a collision near here yesterday with the result that Thurston is a purty in the suit," atded such and such a girly such Mr. McBrocker, "Now, Mr. Thurston injury, of whom twenty will probably

MINOLL IMPROVINGE

At oleven o'clock fast evening Marry Micell, who was seriously injured to the property of the automorphic seriously to be been so been duckers, a Wall Street blood, was for including many to be been so been found manufactured yesterday to a boat for partial and the baryons mith the contained and the been raily committee that he been raily and the beautiful to be property that he been raily and the beautiful to be the raily and Nicoll, who was seriously injured to

Join to Pass Wool Schedule.

blocks for the center of the wharf SUGAR MAY BE NEXT

May Entice It to Keep On.

WASHINGTON, July 28 .- With a vote of forty-eight to thirty-two the senate yesterday passed the compromise wool tariff bill as introduced by Senator Im Pollette of Wiscousin.

The bill was passed through a combination of the insurgent Republicans with the Democrats as against the standpat Republicans.

Bit Between Their Teeth.

This same combination now threatens to pass the Farmer's Free List bill, the proposed new cotton schedule and, perhaps, a bill to lower the duties on sugar and steel.

It is stated that the house Democrats now believe that a conference between the Democrats and insurgent Republicans of both branches of congress would produce a bill satisfactory to both houses.

For Campaign Material.

It is stated that if President Taft was to veto such a bill it would be a satisfactory proceeding for the Democrats, who would go into the campaign next year with this veto as their main warery against the Republican party.

What the Bill Does

The new wool bill approximately hisects the duty on the first grade of raw wool, cuts the duty on the second grade from forty-four to ten per cent ad valorem, cuts in two the duties on shoddy, blankets, flannels, clothes, dress goods and fabrics of woolen cloth and cuts a third of the tariff off of carpets, mats and other similar goods.

The less of this revenue to the country will have to be made up in some

Senator Bailey Quits.

Senator Joseph W. Bailey of Texas, has resigned from the senate committee on privileges and elections which is about to investigate charges of bribery in connection with the election of Senator Isaac Stephenson of Wisconsin. Bailey declares that he disapproves of the latitude that has been allowed in the taking of evidence.

To Investigate Investigators.

WASHINGTON, July 27 .- Representative E. E. Roberts of Nevada, today introduced a resolution in the house calling for an investigation of methods used by the various investigating com-

EMPRESS OF CHINA IS WRECKED ON ROCKS

TOKIO, Japan, July 27 .- The Canadian Pacific steamer Empress of China, from Vancouver, was stranded today on a rock at Ava peninsula, inbound for Yokohams.

The passengers and mails were speedily rescued by Japanese errisors. The vessel is badly damaged from striking the rocks. Efforts are being made to save her.

FOREST FIRES BURN

SPORANE, July 28 .- Por forty eight hours forest fires have heed rag ing mor Nelson, limbo, and in Danase county. They are also sweeping over the Hunthes forces receive in Dayon-port county, Washington.

HENHATIONAL MURDER.

NEW YORK, July 22,--William darkson, a Wall Street broken, was